

STEVE D. REICH INSURANCE AGENCY

280 N. Westlake Blvd., Suite 200, Westlake Village, CA 91362

(805) 379-5159 (818) 706-0452 (805) 495-2494 fax

License #0484756

HOPETOWN HOA

INSURANCE DISCLOSURE – SB1525

Effective January 1, 1997, California Civil Code Section 5300 (b)(9) requires that Associations send an insurance disclosure statement to each of its members within sixty (60) days preceding the beginning of the Association's fiscal year. Our Association carries the following coverages:

ASSOCIATION PROPERTY & GENERAL LIABILITY:

Insurer: Farmers Insurance Group/ Truck Insurance Exchange

Term: 08/21/17 to 08/21/18

Policy Number: 60483-83-12

Association Property Coverage: \$167,300

Association Property Deductible: \$1,000

General Liability Limit: \$2,000,000

Earthquake and Flood Coverage: None

UMBRELLA:

Insurer: Farmers Insurance Group/ Truck Insurance Exchange

Term: 08/21/17 to 08/21/18

Policy Number: 60483-83-17

Liability Limit: \$1,000,000

Deductible: \$10,000 self insurance retention

DIRECTORS & OFFICERS LIABILITY:

Insurer: Farmers Insurance Group/ Truck Insurance Exchange

Term: 08/21/17 to 08/21/18

Policy Number: 60483-83-12

Liability Limit: \$2,000,000

Deductible: \$1,000

FIDELITY BOND:

Insurer: Farmers Insurance Group/ Truck Insurance Exchange

Term: 08/21/17 to 08/21/18

Policy Number: 60483-83-12

Limit: \$175,000

Deductible: \$1,000

WORKERS COMPENSATION: NONE

This summary of the Association's policies of insurance provides only certain information, as required by Section 5300 (b)(9) of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property, or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate coverage.